

3rd FinanDebt International Conference on Debt Crises and Financial Stability

3-4 November 2016, Istanbul

Program

Thursday, 3 November

9.15 - 9.45	<i>Welcome of Participants – Registration</i>	
9.45 – 10.15	<i>Opening Statements</i>	
	<i>Parallel session 1a: Crisis and Stock Returns</i> Chair: A. Arı (Kirkklareli University) X. Tong (University of Lorraine) Crisis, Regulation and Impact of Credit Rating Changes on Common Stock Returns: An Evolutionary and Comparative Study Applied to French Market M. Umutlu and P. Bengitöz (Yasar University) The Cross-Section of Expected Index Returns in International Stock Markets B. Dömbekçi Özçelik (Kirkklareli University) The Effects of 2008 Global Economic Crisis on Manufacturing Companies Listed at Borsa Istanbul: Pre-Crisis and Crisis Comparison E. Çevik and H. Bülbül (Marmara University) The Analysis of Crude Oil Prices and Sectoral BIST Indexes Returns with Quantile ARDL Approach	<i>Parallel session 1b: Issues in Turkish Economy (Session in Turkish)</i> Chair: M. Tatlıyer (Istanbul Medipol University) H. Yalçın (University of Turkish Aeronautical Association) Finansal Krizlerde Uluslararası Sermaye Hareketleri Ö. Emirkadı (Karadeniz Technical University) 2008 Küresel Krizi ve Değişen Para Politikaları: Dünyada ve Türkiye’de Faiz Koridoru Uygulaması M. Tatlıyer (Istanbul Medipol University) Türkiye’nin Tasarruf Oranındaki Düşüş Ne Anlama Geliyor? Ş. Öztürk (Kirkklareli University) Çocuk Yoksulluğunun Krize Dönüşmesini Engelleme Stratejisi Olarak Okul Öncesi Eğitim Politikası: Türkiye Örneği
10.15 – 12.00		
12.00 – 13.30	<i>Lunch</i>	
	<i>Parallel session 2a: Financial Markets</i> Chair: S. Son-Turan (MEF University) A.O.S. Çitak and G. Silahtaroğlu (Istanbul Medipol University) The Internet of Financial Things Today and Future Perspectives S. Son-Turan (MEF University) The Blooming Student Loan Crisis in Turkey S. Erdoğan, A. Gedikli and M. Koba (Istanbul Medeniyet University) The Relationship between Financial Development and Economic Growth: The Case of the Gambia	<i>Parallel session 2b: Public Policies and Central Banks</i> Chair: Ö. Önder (Ege University) K.O. Erol and B. Tanınmış Yücememiş (Marmara University) Changing Public Revenue System of Turkey in EU Accession Process T. Krumm (Turkish-German University) Driver for Public-Private Partnerships: Evidence from Turkey M. Makhzoumi (University of Tunis El Manar) Cyclical Behavior of Budgetary Policy and Exchange Rate Regime T.B. Dammak and K. Helali (University of Sfax) Evolving Dynamics of the Phillips Curve in Tunisia: Evidence from a GARCH-DCC Analysis
13.30 – 15.15		
15.30 – 16.30	Keynote Speech 1: Jakob de Haan (Moderator: Serdar Sayan)	
18.00	<i>Bosphorus Tour and Gala dinner</i>	

Friday, 4 November

<p>9.00 – 10.45</p>	<p><i>Parallel session 3a: Financial Development, Crisis and Growth (Session in Turkish)</i></p> <p>Chair: H. Kırmızıoğlu (Ahi Evran University)</p> <p>S. Erdoğan, D.Ç. Yıldırım and Ş. Canbay (Istanbul Medeniyet University / Namik Kemal University)</p> <p>Ar-Ge Harcamaları Makroekonomik Performans İlişkisi Üzerine Ekonometrik Bir İnceleme</p> <p>N. Gür (Istanbul Medipol University)</p> <p>Sosyal Güven, Kurumlar ve Finansal Gelişmişlik</p> <p>D.Ç. Yıldırım and E.İ. Çevik (Namik Kemal University)</p> <p>Finansal Dışa Açıklık İle Ekonomik Büyüme İlişkisi: Asimetrik Nedensellik Testi</p> <p>H. Kırmızıoğlu (Ahi Evran University)</p> <p>Finlandiya Ekonomisindeki Resesyonun Sorumlusu Euro Borç Krizi midir?</p> <p>A. Türk, B. Ak Bingül and R. Ak (Kırklareli University)</p> <p>Avrupa Borç Krizi Çerçevesinde Cesareti Kırılmış İşçi Etkisi ve İlave İşçi Etkisi</p>	<p><i>Parallel session 3b: Financial Soundness and Financial Regulation</i></p> <p>Chair: J. de Haan (University of Groningen)</p> <p>G. Ben Zeineb (University of Mannouba)</p> <p>Effects of Corporate Governance Control Measures on Islamic Banks' Financial Soundness: Evidence from the International Financial Crisis</p> <p>A.F. Aysan, M. Dişli, M. Duygun and H. Öztürk (CBRT / Ghent University / Hull University / University of Leicester)</p> <p>Islamic Banks, Deposit Insurance Reform, and Market Discipline: Evidence from a Natural Framework</p> <p>S. Jouida (Sousse University)</p> <p>Local versus Foreign Banks: Capital Structure and the Financial Crisis</p> <p>A. Kaminsky and N. Versal (Taras Shevchenko National University of Kyiv)</p> <p>Risk Management of Banks' Dollarization Application of Value-at-Risk Methodology</p>
<p>11.00 – 12.00</p>	<p>Keynote speech 2: Hatice Karahan (Moderator Nurullah Gür)</p>	
<p>12.00 – 14.00</p>	<p><i>Lunch</i></p>	
<p>14.00 – 15.45</p>	<p><i>Parallel session 4a: Financial Development and Macroeconomic Stability</i></p> <p>Chair: A.F. Aysan (CBRT)</p> <p>S. Sayan and O. Taş (TOBB University of Economics and Technology)</p> <p>Dynamics of Migrants' Remittances and the Transmission of Macroeconomic (In)Stability from Countries of Origin to Recipients when Their Business Cycles are Correlated</p> <p>D. Kılınc, Ü. Seven and H. Yetkiner (Izmir University of Economics / IMT Institute for Advanced Studies / Izmir University of Economics)</p> <p>Convergence in Financial Development Measures across the EU-15</p> <p>S. Erdoğan and A. Gedikli (Istanbul Medeniyet University)</p> <p>Effects of Financial Development on Macroeconomic Performance</p> <p>R. Cergibozan and C. Demir (Kırklareli University - Department of Economics)</p> <p>The Determinants of Foreign Direct Investment Outflows from Turkey</p>	<p><i>Parallel session 4b: Financial Crisis and Contagion</i></p> <p>Chair: N. Versal (Taras Shevchenko National University of Kyiv)</p> <p>B. Yurteri Köseadağlı and Ö. Önder (Ege University)</p> <p>Financial Fragility Index: The Case of Turkey</p> <p>A. Arı and R. Cergibozan (Kırklareli University)</p> <p>Determinants of Currency Crises in Turkey: An Empirical Assessment</p> <p>G. Huyugüzel Kışla, Y.G. Muradoğlu and Ö. Önder (Ege University / Queen Mary, University of London / Ege University)</p> <p>Pricing of Sovereign Risk during European Crisis: Spillovers from Government Debt to CDS Spreads</p>
<p>16.00 – 16.15</p>	<p>FinanDebt Closing Statement</p>	